

House File 927 - Enrolled

PAG LIN

HOUSE FILE 927

AN ACT
MAKING APPROPRIATIONS FOR SPECIFIED ENERGY-RELATED PURPOSES
AND PROVIDING AN EFFECTIVE DATE.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

Section 1. NEW SECTION. 469.10 IOWA POWER FUND ==
APPROPRIATION.

1. There is appropriated from the general fund of the state to the office of energy independence, if enacted by 2007 Iowa Acts, House File 918, or its successor, for each fiscal year of the fiscal period beginning July 1, 2008, and ending June 30, 2011, the sum of twenty-five million dollars to be used for awarding grants and making loans from the Iowa power fund, if enacted by 2007 Iowa Acts, House File 918, or its successor.

2. Of the moneys appropriated to the office and deposited in the fund, the office shall utilize up to one and five-tenths percent of the amount appropriated from the fund for a fiscal year for administrative costs.

3. Of the moneys appropriated to the office and deposited in the fund, there shall be allocated on an annual basis two million five hundred thousand dollars to the department of economic development for deposit into the workforce training and economic development funds of the community colleges created pursuant to section 260C.18A. Of the funds so deposited into the workforce training and economic development funds of the community colleges, two million five hundred thousand dollars shall be used each year in the development and expansion of energy industry areas and for the department's north American industrial classification system for targeted industry areas established pursuant to section 260C.18A.

4. Notwithstanding section 8.33, amounts appropriated pursuant to this section shall not revert but shall remain available for the purposes designated for the following fiscal year. Notwithstanding section 12C.7, subsection 2, interest or earnings on moneys in the funds shall be credited to the fund.

Sec. 2. IOWA POWER FUND. There is appropriated from the general fund of the state to the office of energy independence, if enacted by 2007 Iowa Acts, House File 918, or its successor, for the fiscal year beginning July 1, 2006, and ending June 30, 2007, the following amount, or so much thereof as is necessary, to be used for the purposes designated:

For deposit in the Iowa power fund, if enacted by 2007 Iowa Acts, House File 918, or its successor:

..... \$ 24,670,000

1. Of the moneys appropriated to the office and deposited in the fund, the office shall utilize up to one and five-tenths percent of the amount appropriated from the fund for administrative purposes.

2. Of the moneys appropriated to the office and deposited in the fund, there shall be allocated two million five hundred thousand dollars to the department of economic development for deposit into the workforce training and economic development funds of the community colleges created pursuant to section 260C.18A. Of the funds so deposited into the workforce training and economic development funds of the community colleges, two million five hundred thousand dollars shall be used each year in the development and expansion of energy industry areas and for the department's north American industrial classification system for targeted industry areas established pursuant to section 260C.18A.

3. Notwithstanding section 8.33, amounts appropriated pursuant to this section shall not revert but shall remain available for the purposes designated for the following fiscal year. Notwithstanding section 12C.7, subsection 2, interest or earnings on moneys in the funds shall be credited to the fund.

Sec. 3. 2007 Iowa Acts, Senate File 403, section 5, if

3 4 enacted, is repealed.
3 5 Sec. 4. EFFECTIVE DATE. This Act, being deemed of
3 6 immediate importance, takes effect upon enactment.
3 7

3 8
3 9

3 10 _____
3 11 PATRICK J. MURPHY
3 12 Speaker of the House
3 13

3 14 _____
3 15 JOHN P. KIBBIE
3 16 President of the Senate
3 17

3 18 I hereby certify that this bill originated in the House and
3 19 is known as House File 927, Eighty-second General Assembly.
3 20

3 21
3 22 _____
3 23 MARK BRANDSGARD
3 24 Chief Clerk of the House
3 25

3 26 Approved _____, 2007
3 27

3 28 _____
3 29 CHESTER J. CULVER
3 30 Governor